ABBYY

Intelligent Automation for Banking and Financial Services

Simplify and optimize operations



Key challenge

Maintaining a competitive edge in Financial Services is difficult if you struggle with fractured processes that disrupt customer onboarding, cannot match the agility of alternative banks and lending institutions, or are at risk from criminal activity and regulatory non-compliance.

Solution

ABBYY offers a comprehensive approach to contentintensive processes in Financial Services. We not only automate the capture, recognition, field extraction, and validation of structured and unstructured content; we guide you in the continuous improvement of the processes through which they flow.

Gain market share and boost profit with better customer experiences

In Financial Services,

a 5% increase in customer retention produces more than a 25% increase in profit.



Streamline KYC/AML processes and automate the document intake processes to ensure regulatory compliance



Accelerate the loan lifecycle, reducing complexity and enabling faster funding



Improve trade service quality levels, expand trade operations, and ensure compliance to regulatory bodies to avoid fraud and fines



Discover the ABBYY difference

ABBYY technology helps you coordinate your people, processes, and documents more successfully than your competition. Thousands of document types used in Financial Services are automatically captured and classified using advanced optical character recognition (OCR), streamlining processes from the first contact with customers to the latest compliance audit. Artificial intelligence (AI) and machine learning (ML) help you scale expertise to deal with a growing volume of new accounts, loan applications, and proof-of-identity documents. ABBYY Process Intelligence provides the insight you need to continuously monitor and improve.



Strengthen customer relationships

- Reduce friction and improve transparency in onboarding with simplified document capture and processing
- Free staff to focus on customer relationship management instead of administration
- Collaborate efficiently and engage more deeply with customers through their channel of choice: mobile, chat, etc.





Mitigate losses from fraud and penalties

- Reduce risks introduced by human interpretation and error by automating repetitive manual processes
- Gain insight into the ways that people are interacting with the processes and the documents that could indicate suspicious behavior
- Receive alerts and automate remediation to help you eliminate delays or attacks and disruptions before they happen



Increase your agility in the Financial Services sector

- Apply process intelligence to gain visibility into your processes and identify vulnerabilities
- Facilitate fast decision-making; quickly monitor, respond, and predict future outcomes
- Rapidly respond to evolving risk factors in Financial Services



ABBYY empowers financial institutions to gain a complete understanding of their business processes and the content that fuels them with our intelligent process automation platform. Learn more at <u>ABBYY.com/finserv</u>



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